**INTEREST RATES MARKET NOTICE**

**Date: 18 February 2020**

**Subject**: Partial Redemption

***(THE SOUTH AFRICAN NATIONAL ROADS AGENCY SOC LIMITED –“HWAY20; SZ25”)***

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In accordance with the Terms and Conditions of **THE SOUTH AFRICAN NATIONAL ROADS AGENCY SOC LIMITED** notes, investors are herewith advised of the partialcapital redemption of the below notes effective **19 February 2020**.

|  |  |  |
| --- | --- | --- |
|  | **Capital Redemption Amount** | **Amount Outstanding After Capital Redemption** |
| **HWAY20**  **ZAG000070301** | R 1,582,952,560.00 | R 3,920,065,917.00 |

|  |  |  |  |
| --- | --- | --- | --- |
| **SZ25**  **ZAG000020686** | R 170,806,496.00 |  | R 4,041,193,504.00 |

For further information on the Note issued please contact:

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